

Rome-Floyd County Development Authority
800 Broad Street, Suite 102
Rome, GA 30161
Friday, February 18, 2022 – 2:00 PM

Minutes

MEMBERS PRESENT: Jimmy Byars Wright Bagby
John Cothran Sundai Stevenson
Kenna Stock Doc Kibler
Pete McDonald Missy Kendrick, President
William Richardson, Attorney

OTHERS PRESENT:

Sammy Rich (City of Rome), Jamie McCord, (Floyd County), Heather Seckman (RFCDA), Mary Grace Davis (RFCDA) and William Richardson (BAB).

CERTIFICATE OF MEETING NOTICE

William Richardson certified the meeting notice and that a quorum was present.

APPROVAL OF MINUTES FROM PREVIOUS MEETINGS

The minutes for the January 18, 2022 meeting were presented for approval. The minutes were approved by a motion from Sundai Stevenson and Wright Bagby seconding. Stevenson, Bagby, Cothran, Byars, Kibler, McDonald and Stock voted in favor.

FINANCIAL REPORT

Doc Kibler gave the financial report for December 31, 2021 stating the sale of the North Floyd Industrial Rail Site proceeds were split with the Development Authority of Floyd County. Doc Kibler made a motion to approve the December 2021 financial report and Pete McDonald seconded. Kibler, McDonald, Byars, Stevenson, Stock, Cothran and Bagby voted in favor. Doc Kibler gave the financial report for January 31, 2022 explaining that Cash Accounts had improved and the Accounts Receivable had increased by over \$100,000. On the P&L Comparison, the Net Operating shows a slight improvement. Missy Kendrick explained that PILOT fees will start coming in in October. Kibler made a motion to approve the January financial report and John Cothran seconded. Doc, Cothran, Stevenson, Stock, Bagby, McDonald and Byars voted in favor.

ACTIVITY/PROSPECT REPORT

- A. Ball Resolution – William Richardson explained that a resolution was needed for the Ball MOU to correct a scrivener’s error and requested approval contingent on legal review. Wright Bagby gave a motion to approve and Sundai Stevenson seconded. Bagby, Stevenson, Stock, Byars, McDonald, Byars and Cothran voted in favor.
- B. Hillman Group MOU – Richardson explained the \$37,000,000 capital investment included \$34,000,000 for improvements and \$3,000,000 for equipment, no land was abated. Wright Bagby made a motion to approve the MOU and Pete McDonald seconded. Bagby, McDonald, Stevenson, Stock, Byars and Cothran voted in favor.
- C. NW Regional Hospital – Missy Kendrick explained she is working on the rezoning application to rezone the property to Heavy Industrial and is still working out the details for the parcel numbers.

D. DAFC and GFJDA

1. Project Clean Sweep – The are locating in the Floyd County Industrial Park and waiting on survey.
2. Project Bright – Sunrise Manufacturing is going to locate in the Floyd County Industrial Park and is waiting on survey.
3. Project Orbit – A solar company is locating in the Floyd County Industrial Park and will be leasing.
4. Project Country – The GFJDA is negotiating a Purchase and Sale Agreement for 38 acres in the Northwest Regional Industrial Park.
5. Project Sundance – A Japanese company is looking at Northwest Regional Industrial Park.

LEASE AND ADDITIONAL SPACE

Jimmy Byars explained that the RFCDA would like to expand the office space to provide an area for a larger meeting space. To add the additional square footage, the rent would increase to around \$3,100 per month. Byars asked for a motion to increase the lease to no more than \$3,200 per month. Pete McDonald made a motion and Sundai Stevenson seconded. McDonald, Stevenson, Stock, Cothran, Byars, Bagby and Kibler voted in favor.

EXECUTIVE SESSION

No executive session

PUBLIC COMMENTS

No public comments.

ADJOURNMENT

There being no further business, the meeting was adjourned.

Doc Kibler, Secretary