

Rome Floyd County Development Authority
800 Broad Street, Suite 102
Rome, GA 30161
Monday, October 30, 2023 – 9:00 AM

Minutes – Special Called Meeting

MEMBERS PRESENT:	Jimmy Byars	JJ Johnson
	Allison Watters	Nat Massey
	Lowery May	Doc Kibler
	Sundai Stevenson	

OTHERS PRESENT:

Andy Davis (Davis Lucas Carter), William Richardson (BAB), Jamie McCord (Floyd County Manager), Sammy Rich (City of Rome), Missy Kendrick (RFCDA), Heather Seckman (RFCDA), Mary Grace Davis (RFCDA), JR Davis (RFCDA), Pam Powers-Smith (RFC), Tom Couch (Citizen), Ward White, (Floyd 1108), Jeff Grant (Floyd 1108), Bill Lee (Floyd 1108), Lori Dowdy (GDEcD), Tamara Brock (Georgia Power Company), Doug Walker (City of Rome), John Bailey (RNT), Paul Englis (Microsoft), Kelly Arnold (Microsoft), John McKinley (Microsoft), and Will Pickens (Eversheds Sutherland).

CERTIFICATE OF MEETING NOTICE

Andy Davis certified the meeting notice and that a quorum was present.

EXECUTIVE SESSION

Doc Kibler made a motion to go into executive session and Lowery May seconded. Kibler, May, Stevenson, Byars, Watters and Massey voted in favor. Board Member JJ Johnson joined the meeting during the Executive Session. Sundai Stevenson made a motion to come out of executive session and Allison Watters seconded. Stevenson, Watters, Massey, May, Johnson, Kibler and Byars voted in favor.

PROJECT ATWOOD

Inducement Resolution – Missy explained that F&P Georgia has a new Tesla contract and will be investing \$22 million to add another line of machinery and equipment and creating 25 net new jobs. To induce the project and support our existing industry, the Authority is providing a 10-year PILOT agreement on the capital investment. Sundai Stevenson made a motion to approve the Inducement Resolution for F&P Georgia's expansion and to authorize the officers of the Authority to issue Industrial Revenue Bonds in the amount of \$22 million to provide for a 10-year tax abatement and to execute any and all documents necessary for the issuance of the bonds. Lowery May seconded. Stevenson, May, Johnson, Watters, Kibler and Byars voted in favor. Massey recused himself from the vote.

PROJECT FIRECRACKER

- A. Exercise Option – Huffaker Innovation Gateway – Lowery May made a motion to exercise the option currently in place between Floyd 1108, LLC, and the Rome Floyd County Development Authority for approximately 347 acres on Huffaker Road, more commonly known as Huffaker Innovation Gateway, at a price of \$40,000 per acre. Sundai Stevenson seconded. May, Stevenson, Watters, Massey, Kibler, Johnson and Byars voted in favor.

- B. Purchase and Sale Agreement – Sundai Stevenson made a motion to ratify a Purchase and Sale Agreement between Rome Floyd County Development Authority and Microsoft Corporation for the approximate 347 acres on Huffaker Road, more commonly known as Huffaker Innovation Gateway, at a price of \$40,000 per acre for the development of a data center campus. Allison Watters seconded. Stevenson, Watters, May, Johnson, Massey, Kibler and Byars voted in favor.
- C. Sale to Project Firecracker – Lowery May made a motion to approve the Resolution authorizing and ratifying the acceptance, sale, and conveyance of the approximate 347 acres on Huffaker Road, more commonly known as Huffaker Innovation Gateway, and to authorize the Officers of the Authority to execute any closing documents related to the acceptance, sale, and conveyance. Sundai Stevenson seconded. Watters, Stevenson, May, Johnson, Massey, Kibler and Byars voted in favor.
- D. Inducement Resolution – Sundai Stevenson made a motion to approve the Inducement Resolution for Microsoft Corporation’s location of a data center campus and to authorize the Officers of the Authority to issue Industrial Revenue Bonds in the amount of \$1 Billion to provide for a 12-year tax abatement with 2 phases and the creation of 150 net new jobs and to execute any and all documents necessary for the issuance of the bonds. Allison Watters seconded. Stevenson, Watters, May, Johnson, Massey, Kibler and Byars voted in favor.
- E. Microsoft Corporation Presentation – Paul Englis gave a presentation on Microsoft and their corporate citizenship practices.

MEETING ADJOURNED

There being no other business before the Authority, the meeting was adjourned.

Respectfully submitted,

Missy Kendrick, Secretary