Rome Floyd County Development Authority 800 Broad Street, Suite 102 Rome, GA 30161 Tuesday, May 20, 2025 – 9:00 AM

Minutes

MEMBERS PRESENT: Jimmy Byars Evie McNiece

Allison Watters Ryan Miller Lowery May Doc Kibler

OTHERS PRESENT:

Andy Davis (Davis Lucas Carter), Jamie McCord (Floyd County), Sammy Rich (City of Rome), Heather Seckman (RFCDA), Mary Grace Selman (RFCDA), Michelle Phillips (RFCDA), JR Davis (RFCDA), Adam Carey (RNT), Pam Powers-Smith (RFC), Jacob Sego (Nichols Cauley), Tom Couch

CALL TO ORDER AND WELCOME

Jimmy Byars called the meeting to order, and a quorum was present.

MINUTES OF PREVIOUS MEETING

Jimmy Byars presented the minutes from the meeting on April 15, 2025 for approval. Allison Watters made a motion to approve the previous meeting minutes and Evie McNiece seconded. Watters, McNiece, Byars, May, Kibler and Miller voted in favor.

FINANCIAL REPORT

- A. April 2025 Doc Kibler presented the financial report for April 2025 with a TYD net income of \$1,492,705.21 and a balance sheet total of \$6,795,495.72. Doc's report came as a motion to approve the financial report and Craig McDaniel seconded. Kibler, McDaniel, Watters, McNiece, Miller, and Byars voted in favor.
- B. 2024 Audit Jacob Sego presented the audit to the board stating it was an independent and clean audit. Sego said the Significant Risks section is required in every audit and no significant estimates were found.

Jimmy Byars told the board that a search committee has been formed, and they hired the Chason Group to find Missy Kendrick's replacement. Andy Davis recommended a vote on that decision and asked for a motion to ratify the search committee and the hiring of the Chason Group. Lowery May made a motion to ratify the search committee, and the hiring of the Chason Group and Doc Kibler seconded. May, Kibler, McNiece, Miller, Watters and Byars voted in favor.

ACTIVITY/PROSPECT REPORT

A. International Trade Reps – Heather Seckman explained that the international trade representatives for the state of Georgia visited on May 7-8, 2025 for a tour of our community and international companies.

- B. Bartow Floyd Polk Joint Development Authority Heather Seckman explained that Kevin Evans, John Bennett, and Corey Townsend are representing Rome and Floyd County during their initial meeting on April 29, 2025.
- C. Economic Development Institute Graduation Jimmy Byars announced that Mary Grace Selman had completed the 117 hours of study and has graduated from the Oklahoma University Economic Development Institute.
- D. Website Update Mary Grace Selman presented on the draft website for the authority which will be finalized in a few months.
- E. Enterprise Corner GRAD Certification Heather explained that the application has been submitted and she will wait on their feedback.

GRANTS UPDATE

Michelle Phillips explained that the Assessment Grant is complete, and the Clean-Up Grant is nearing completion. Once the demo design is completed this month then the HUD funds for demolition will be used. The Assessment Grant for the O'Neill Property did not come through, so the authority will not be accepting the property from the O'Neill family.

EXECUTIVE SESSION

Allison Watters made a motion to go into Executive Session for Personnel, Litigation and Real Estate matters, and Lowery May seconded. Watters, May, McNiece, Miller, Kibler and Byars voted in favor. Doc Kibler made a motion to come out of Executive Session and Evie McNiece seconded. Kibler, McNiece, May, Watters, Miller, and Byars voted in favor.

MEETING ADJOURNED